

**San Carlos Estates Water Control District Budget
Fiscal Year 2021-22 Approved Budget**

Estimated Revenue			Estimated Appropriations		
General Maintenance			General Maintenance		
Gross Annual Assessments	\$471,905		Drainage	\$110,000	
LCTC Disc & Comm	(\$14,400)		Roads	\$6,000	
LCTC Penalties & Interest	\$1,500		Gate	\$4,000	
Net Annual Assessments		\$459,005	Swale Mowing	\$114,000	
Bank Interest		\$1,250	Engineer	\$80,000	
Other Income		\$20,000	Legal	\$40,000	
Use and Connection Fees		\$18,750	Administration	\$55,000	
Unused LCTC Revenue & Other Income		\$800	Auditor	\$12,000	
Total General Maintenance Revenue		\$499,805	Property Appraiser	\$6,418	
			Insurance	\$11,389	
			Miscellaneous	\$10,998	
			Contingency	\$50,000	
Total General Maintenance Appropriations		\$499,805	Total General Maintenance Appropriations		\$499,805
2003 Captial Improvement Project Bonds - Phase I			2003 Captial Improvement Project Bonds - Phase I		
Gross Annual Assessments	\$567,405			\$399,254	
LCTC Discounts & Commissions	(\$20,395)		Interest on Note	\$54,330	
LCTC Penalties & Interest	\$675		Total Debt Service	\$453,584	
Net Annual Assessments		\$547,685	Bank Fees - BofA ...5681	\$5,100	
Bank Interest		\$0	Note Prepayment	\$94,000	
LCTC Other Payments		\$0	Contingency		
Unused LCTC Revenue		\$435			
Payoffs		\$3,614			
Total Phase I Revenue		\$551,734			
Phase I Carryover		\$950			
Total Phase I Revenue & Carryover		\$552,684	Total Phase I Appropriations		\$552,684

Budget with \$50,000 Contingency

Total Units

1096.85

Gross Assmtns \$499,805 divided by total units =

\$455.67

Average lot size 1.25: unit charge \$455.67 times 1.25=

\$569.59