

**AGENDA ITEM SUMMARY REGARDING RESOLUTION TO APPROVE FISCAL
YEAR 2023/2024 BUDGET OF THE DISTRICT COMMENCING OCTOBER 1, 2023**

Budget Final Hearing Date: September 23, 2023

REQUESTING PARTY: Staff and Legal Counsel

BACKGROUND: The Board is required to approve the District's budget for the fiscal year 2023/2024 commencing on October 1, 2023 some time prior to October 1, 2023. A Resolution has been prepared to approve the budget for fiscal year 2023/2024, a copy of which is attached. The Resolution has been prepared by staff using the best information available to staff at the time. A copy of the proposed budget that will be approved by the Resolution is attached to the Resolution as Exhibit A.

FISCAL IMPACT: If the Resolution is adopted as presented, the approved budget will set forth total appropriations and revenue estimates and total expenditures and reserves estimates for the fiscal year 2023/2024 commencing on October 1, 2023, in the approximate amount of \$2,121,620.00.

RECOMMENDATION: A proper motion is to adopt Resolution 2023-_____ to approve the budget for fiscal year 2023/2024 commencing October 1, 2023 and authorize the President (Chair) or their designee of the District to execute the Resolution.

RESOLUTION NO. 2023-_____

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE SAN CARLOS ESTATES WATER CONTROL DISTRICT, LEE COUNTY, FLORIDA; TO APPROVE THE BUDGET FOR FISCAL YEAR 2023/2024 COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR SCRIVENER'S ERRORS; PROVIDING FOR CONFLICTS: PROVIDING FOR LIBERAL CONSTRUCTION; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the San Carlos Estates Water Control District ("District") has advertised and held a public hearing on Saturday, September 23, 2023, at 10:05 a.m., (or as soon thereafter as it could be held after the conclusion of the Annual Landowners Meeting of the District), at the Gulf Shore Church located at 25300 Bernwood Drive, Bonita Springs, Florida 34135, to approve a budget for the District's fiscal year commencing on October 1, 2023, and ending September 30, 2024.

NOW, THEREFORE, BE IT RESOLVED by the San Carlos Estates Water Control District Board of Supervisors, that:

SECTION ONE: INCORPORATION OF RECITALS

The recitals set forth above are true and correct and form a part of this Resolution.

SECTION TWO: AUTHORITY

The Board of Supervisors is authorized to adopt this Resolution by Chapter 298, Florida Statutes, and other applicable laws and the District's enabling/incorporating documents.

**SECTION THREE: APPROVAL OF THE BUDGET FOR THE FISCAL YEAR
2023/2024**

The Board of Supervisors hereby approves the District's budget setting forth the total appropriations and revenue estimates and the total expenditures and reserves estimates for the

fiscal year 2023/2024, commencing on October 1, 2023, and ending on September 30, 2024, in the amount of \$_____. A copy of the approved Budget for Fiscal Year 2023/2024 is attached hereto and made a part hereof as Exhibit A.

SECTION FOUR: SCRIVENER'S ERRORS

The Board of Supervisors intends that all sections of this Resolution which contain typographical errors which do not affect the intent of this Resolution can be administratively corrected by the authorization of the President, or their designee, without the requirement of having a corrected Resolution adopted by the Board of Supervisors.

SECTION FIVE: CONFLICT

Any provision of any District Resolution which is in conflict with the provisions of this Resolution is repealed prospectively to the extent of such conflict.

SECTION SIX: LIBERAL CONSTRUCTION

The terms and provisions of this Resolution shall be liberally construed to affect the purpose for which it is adopted.

SECTION SEVEN: SEVERABILITY

If any portion of this Resolution is for any reason held or declared to be unconstitutional, invalid or void, such holding shall not affect the remaining portions of this Resolution. If this Resolution shall be held to be inapplicable to any person or circumstances, such holding shall not affect the applicability of this Resolution to any other person or circumstances.

SECTION EIGHT: EFFECTIVE DATE

This Resolution shall take effect upon the adoption of this Resolution by the Board of Supervisors of the San Carlos Estates Water Control District.

THE FOREGOING RESOLUTION WAS OFFERED BY SUPERVISOR _____ WHO MOVED THE RESOLUTION'S ADOPTION. THE MOTION WAS SECONDED BY

SUPERVISOR _____ AND, UPON BEING PUT TO A VOTE, THE VOTE WAS AS FOLLOWS:

<u>NAME</u>	<u>YES</u>	<u>NO</u>
Jim Bradford	_____	_____
John Cellucci	_____	_____
Jennifer Finazzo	_____	_____

Duly passed and adopted on this _____ day of _____, 2023.

**BOARD OF SUPERVISORS OF THE SAN CARLOS
ESTATES WATER CONTROL DISTRICT**

By: _____
Print name: _____
_____ of the Board of Supervisors

ATTEST:

By: _____
Chris Lawson, Secretary-Treasurer for the District

San Carlos Estates Water Control District
 Budget for FYE 10/2023 - 09/2024

	Amount	Total
Revenue		
Bank Interest	\$ 49,188	
CIP PH 1 LCTC Interest/Refund	\$ 300	
CIP PH 1 Tax Revenue	\$ 338,038	
CIP PH I Other Income	\$ 1,800	
CIP PH II Assessment Revenue	\$ 86,393	
General Maintenance LCTC Other Income	\$ 1,000	
General Maintenance Tax Revenue	\$ 616,834	
Other Income	\$ 23,750	
Use and Connection Permit Fee	\$ 6,000	
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Revenue Total	\$	1,123,303
Fund Balance as of 10/01/2023	\$	998,317
Toal Revenue and Funds Balance Carryforward	<hr/>	<hr/> <u>2,121,620</u>
Expense		
Administration	\$ 79,308	
Auditor	\$ 14,000	
Bank Fees	\$ 3,120	
CIP PH 1 Lee County Tax Collector Commissions	\$ 1,500	
CIP PH 1 Lee County Tax Collector Discounts	\$ 12,828	
CIP PH 1 Loan Interest	\$ 9,001	
CIP PH 1 Loan Principal Payment	\$ 311,917	
CIP PH I Property Appraiser	\$ 1,472	
Drainage	\$ 106,000	
Engineer	\$ 140,459	
Gate	\$ 8,200	
General Maintenance Lee County Tax Collector Commissions	\$ 6,168	
General Maintenance Tax Collector Discounts	\$ 23,440	
Insurance (FMIT)	\$ 14,620	
Lee County Property Appraiser	\$ 6,760	
Legal	\$ 52,000	
Miscellaneous	\$ 25,480	
Roads	\$ 15,600	
Swale Mowing	\$ 124,800	
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Expense Total	\$	956,673
Reserves		
Assigned Reserves: Short-Term Emergency Funds	\$ 250,000	
Assigned Reserves: Operating Funds for Post-Year Expenses	\$ 90,000	
Unassigned Reserves	\$ 824,947	
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Total Expenditures and Reserves	\$	<hr/> <u>1,164,947</u>
	<hr/>	<hr/> <u>2,121,620</u>

Ex. A